

EDUCATION ACHIEVEMENT AUTHORITY
Executive Committee

RESOLUTION 2011-4
Designation of Financial Institution

The Executive Committee of the Education Achievement Authority resolves:

1. That the action of the Chairperson of the Executive Committee, the Treasurer, and the Chancellor in designating PNC Bank, National Association ("PNC Bank") as the depository of funds of the Education Achievement Authority ("Authority") is confirmed and ratified;
2. That the Executive Committee concurs in the designation of PNC Bank as the depository of the Authority;
3. That the Chairperson of the Executive Committee, the Treasurer, and the Chancellor are authorized to execute on behalf of the Authority the documents, resolutions, or other authorizations, and make subsequent changes, as required by PNC Bank to establish PNC Bank as the depository of the Authority, manage depository accounts, and obtain treasury management and other related services from PNC Bank.
4. That the Chairperson of the Executive Committee, the Treasurer, and the Chancellor are authorized to sign checks and other instruments and withdrawal orders and to designate other persons with that authorization;
5. That PNC Bank shall remain the depository of the Authority until otherwise directed by the Executive Committee.

Secretary's Certification:

I certify that this resolution was duly adopted by the Executive Committee of the Education Achievement Authority at a properly-noticed open meeting held with a quorum present on the ____ day of _____, ____.

By: _____
Michael E. Duggan,
Secretary